

# FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/11/2019

President of the Board - Original Signature Required

*Julia's Signature*

Date

*6/14/19*

Secretary of the Board - Original Signature Required

*Carolyn Moore*

Date

*6/14/19*

Chief School Administrator - Original Signature Required

*[Signature]*

Date

*6/14/19*

Cara Michaels

Contact Person

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Cheltenham SD	COUNTY : Montgomery	AUN : 123461302
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019) ?

Yes ☒  
No ☐

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$122290352
Ending Unassigned Fund Balance	\$6037022
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.9%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/14/19
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DUE DATE: AUGUST 15, 2019

# CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET


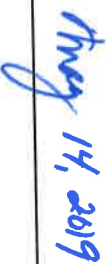
24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Cheltenham SD	<b>County :</b> Montgomery	<b>AUN Number :</b> 123461302
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 
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**DUE DATE:**  
 IMMEDIATELY FOLLOWING  
 ADOPTION OF PROPOSED  
 FINAL GENERAL FUND BUDGET

LEA :

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance is to address unanticipated Special and General Education services costs.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance is to address the 2019 -20 Budget and Capital Projects.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	1,136,178	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	7,677,271	
0840 Assigned Fund Balance	1,080,060	
0850 Unassigned Fund Balance	4,747,147	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$13,504,478</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	93,724,350	
7000 Revenue from State Sources	25,097,232	
8000 Revenue from Federal Sources	735,042	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$119,556,624</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$133,061,102</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	83,815,152
6112 Interim Real Estate Taxes	100,000
6113 Public Utility Realty Taxes	88,000
6140 Current Act 511 Taxes - Flat Rate Assessments	55,000
6150 Current Act 511 Taxes - Proportional Assessments	4,950,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,850,000
6500 Earnings on Investments	650,000
6700 Revenues from LEA Activities	79,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	862,198
6910 Rentals	50,000
6920 Contributions and Donations from Private Sources	15,000
6980 Revenue from Community Services Activities	1,200,000
6990 Refunds and Other Miscellaneous Revenue	10,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$93,724,350</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	5,508,654
7160 Tuition for Orphans Subsidy	375,000
7271 Special Education funds for School-Aged Pupils	2,632,582
7311 Pupil Transportation Subsidy	1,400,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	850,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	105,000
7340 State Property Tax Reduction Allocation	3,523,496
7810 State Share of Social Security and Medicare Taxes	1,940,500
7820 State Share of Retirement Contributions	8,762,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$25,097,232</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	486,017
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	114,879
8517 NCLB, Title IV - 21St Century Schools	34,146
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$735,042</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>119,556,624</b>

AUN: 123461302      Cheltenham SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 1 of 3

Act 1 Index (current): 2.6%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$83,815,152	
Amount of Tax Relief for Homestead Exclusions		<u>\$3,523,496</u>	
Total Approx. Tax Revenue:		\$87,338,648	
Approx. Tax Levy for Tax Rate Calculation:		\$90,468,674	
		Montgomery	Total
<hr/>			
<b>2018-19 Data</b>			
a.	Assessed Value	\$1,872,080,400	\$1,872,080,400
b.	Real Estate Mills	47.0539	
<b>I. 2019-20 Data</b>			
c.	2017 STEB Market Value	\$2,729,426,331	\$2,729,426,331
d.	Assessed Value	\$1,873,938,140	\$1,873,938,140
e.	Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>			
<b>2018-19 Calculations</b>			
f.	2018-19 Tax Levy	\$88,088,684	\$88,088,684
	(a * b)		
<b>2019-20 Calculations</b>			
g.	Percent of Total Market Value	100.00000%	100.00000%
h.	Rebalanced 2018-19 Tax Levy	\$88,088,684	\$88,088,684
	(f Total * g)		
i.	Base Mills Subject to Index	47.0539	
	(h / a * 1000) if no reassessment		
	(h / (d-e) * 1000) if reassessment		
<hr/>			
<b>Calculation of Tax Rates and Levies Generated</b>			
j.	Weighted Avg. Collection Percentage	96.40000%	96.40000%
k.	Tax Levy Needed	\$90,468,674	\$90,468,674
	(Approx. Tax Levy * g)		
<b>I. 2019-20 Real Estate Tax Rate</b>		<b>48.2773</b>	
	(k / d * 1000)		
m.	Tax Levy Generated by Mills	\$90,468,674	\$90,468,674
	(l / 1000 * d)		
n.	Tax Levy minus Tax Relief for Homestead Exclusions		\$86,945,178
	(m - Amount of Tax Relief for Homestead Exclusions)		
o.	Net Tax Revenue Generated By Mills		\$83,815,152
	(n * Est. Pct. Collection)		
<hr/>			

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$83,815,152	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,523,496</u>	
Total Approx. Tax Revenue:	\$87,338,648	
Approx. Tax Levy for Tax Rate Calculation:	\$90,468,674	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	48.2773	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$90,468,674	\$90,468,674
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$9,218.00	
Number of Homestead/Farmstead Properties	7924	7924
Median Assessed Value of Homestead Properties		\$143,550



Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$83,815,152
Amount of Tax Relief for Homestead Exclusions	<u>\$3,523,496</u>
Total Approx. Tax Revenue:	\$87,338,648
Approx. Tax Levy for Tax Rate Calculation:	\$90,468,674
	Montgomery
	Total

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,523,496	Lowering RE Tax Rate	\$3,523,496
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions			
Amount of Tax Relief from State/Local Sources			\$3,523,496

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Montgomery	1,873,938,140	48.2773	90,468,674				96.40000%	
<b>Totals:</b>	<b>1,873,938,140</b>		<b>90,468,674</b>	-	3,523,496	=	86,945,178	X 96.40000% = 83,815,152
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	55,000	55,000	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>						<b>55,000</b>	<b>55,000</b>	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	3,750,000	3,750,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	850,000	850,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.1500	0.000	350,000	350,000	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
<b>Total Current Act 511 Taxes – Proportional Assessments</b>						<b>4,950,000</b>	<b>4,950,000</b>	
<b>Total Act 511, Current Taxes</b>							<b>5,005,000</b>	
<b>Act 511 Tax Limit --&gt;</b>					<b>2,729,426,331</b>	<b>X</b>	<b>12</b>	<b>32,753,116</b>
					<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u>  Montgomery  <u>Current Act 511 Taxes – Flat Rate Assessments</u>	47.0539	48.2773	2.60%	Yes	2.6%				
6143	Current Act 511 Local Services Taxes  <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.6%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6157	Current Act 511 Mercantile Taxes	0.1500	0.1500	0.00%	Yes	2.6%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	46,441,557
1200 Special Programs - Elementary / Secondary	19,643,822
1300 Vocational Education	2,882,025
1400 Other Instructional Programs - Elementary / Secondary	108,253
<b>Total Instruction</b>	<b>\$69,075,657</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,593,539
2200 Support Services - Instructional Staff	4,824,756
2300 Support Services - Administration	7,828,982
2400 Support Services - Pupil Health	986,182
2500 Support Services - Business	1,351,537
2600 Operation and Maintenance of Plant Services	9,543,144
2700 Student Transportation Services	8,179,177
2800 Support Services - Central	2,283,623
<b>Total Support Services</b>	<b>\$39,590,940</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,614,652
3300 Community Services	1,222,428
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,837,080</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	10,786,675
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,786,675</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$122,290,352</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	26,625,681
200 Personnel Services - Employee Benefits	16,086,643
300 Purchased Professional and Technical Services	1,537,150
400 Purchased Property Services	516,200
500 Other Purchased Services	1,048,990
600 Supplies	601,798
700 Property	23,139
800 Other Objects	1,956
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$46,441,557</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	7,759,222
200 Personnel Services - Employee Benefits	4,838,573
300 Purchased Professional and Technical Services	3,524,000
500 Other Purchased Services	3,458,083
600 Supplies	63,419
800 Other Objects	525
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$19,643,822</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	1,010,719
200 Personnel Services - Employee Benefits	539,854
300 Purchased Professional and Technical Services	500
400 Purchased Property Services	3,050
500 Other Purchased Services	1,290,052
600 Supplies	32,950
700 Property	4,650
800 Other Objects	250
<b>Total Vocational Education</b>	<b>\$2,882,025</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
300 Purchased Professional and Technical Services	37,203
500 Other Purchased Services	44,000
600 Supplies	8,300
800 Other Objects	18,750
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$108,253</b>
<b>Total Instruction</b>	<b>\$69,075,657</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	2,415,402
200 Personnel Services - Employee Benefits	1,490,756
300 Purchased Professional and Technical Services	566,187
400 Purchased Property Services	6,100
500 Other Purchased Services	15,144
600 Supplies	87,135

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<u>Description</u>	<u>Amount</u>
700 Property	5,355
800 Other Objects	7,460
<b>Total Support Services - Students</b>	<b>\$4,593,539</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	2,417,193
200 Personnel Services - Employee Benefits	1,210,345
300 Purchased Professional and Technical Services	483,314
400 Purchased Property Services	1,500
500 Other Purchased Services	18,628
600 Supplies	683,211
800 Other Objects	10,565
<b>Total Support Services - Instructional Staff</b>	<b>\$4,824,756</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	3,712,777
200 Personnel Services - Employee Benefits	2,161,776
300 Purchased Professional and Technical Services	868,200
400 Purchased Property Services	3,000
500 Other Purchased Services	131,705
600 Supplies	142,461
700 Property	1,888
800 Other Objects	807,175
<b>Total Support Services - Administration</b>	<b>\$7,828,982</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	555,369
200 Personnel Services - Employee Benefits	382,361
300 Purchased Professional and Technical Services	1,676
400 Purchased Property Services	3,315
500 Other Purchased Services	3,040
600 Supplies	40,421
<b>Total Support Services - Pupil Health</b>	<b>\$986,182</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	623,419
200 Personnel Services - Employee Benefits	387,716
300 Purchased Professional and Technical Services	14,700
400 Purchased Property Services	231,752
500 Other Purchased Services	44,100
600 Supplies	33,850
800 Other Objects	16,000
<b>Total Support Services - Business</b>	<b>\$1,351,537</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	4,039,348
200 Personnel Services - Employee Benefits	2,609,446
300 Purchased Professional and Technical Services	370,750
400 Purchased Property Services	651,800
500 Other Purchased Services	293,600

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<u>Description</u>	<u>Amount</u>
600 Supplies	1,551,750
700 Property	25,000
800 Other Objects	1,450
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$9,543,144</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	147,417
200 Personnel Services - Employee Benefits	81,910
500 Other Purchased Services	7,906,500
600 Supplies	43,000
700 Property	350
<b>Total Student Transportation Services</b>	<b>\$8,179,177</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	978,744
200 Personnel Services - Employee Benefits	592,879
300 Purchased Professional and Technical Services	64,500
400 Purchased Property Services	10,000
500 Other Purchased Services	263,500
600 Supplies	303,000
700 Property	70,000
800 Other Objects	1,000
<b>Total Support Services - Central</b>	<b>\$2,283,623</b>
<b>Total Support Services</b>	<b>\$39,590,940</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	827,871
200 Personnel Services - Employee Benefits	383,869
300 Purchased Professional and Technical Services	43,900
400 Purchased Property Services	23,000
500 Other Purchased Services	162,065
600 Supplies	99,105
700 Property	32,900
800 Other Objects	41,942
<b>Total Student Activities</b>	<b>\$1,614,652</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	706,253
200 Personnel Services - Employee Benefits	333,175
300 Purchased Professional and Technical Services	60,000
500 Other Purchased Services	20,000
600 Supplies	103,000
<b>Total Community Services</b>	<b>\$1,222,428</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,837,080</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	4,435,000

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<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	6,351,675
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$10,786,675</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,786,675</b>
<b>TOTAL EXPENDITURES</b>	<b>\$122,290,352</b>



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Cash and Short-Term Investments

	06/30/2019 Estimate	06/30/2020 Projection
General Fund	5,000,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,700,000	10,500,000
Other Capital Projects Fund	6,750,000	3,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	220,000	200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	80,000	80,000
Private Purpose Trust Fund	76,000	76,000
Investment Trust Fund		
Pension Trust Fund	850,000	875,000
Activity Fund	150,000	150,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$23,826,000	\$19,881,000

Long-Term Investments

	06/30/2019 Estimate	06/30/2020 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$23,826,000	\$19,881,000

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>		
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 123461302     Cheltenham SD

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

LEA : 123461302     Cheltenham SD

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 123461302     Cheltenham SD

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness		

LEA : 123461302     Cheltenham SD

<u>Short-Term Payables</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	1,500,000	1,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	3,000,000	500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	150,000	150,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$4,650,000	\$2,150,000
TOTAL INDEBTEDNESS	\$4,650,000	\$2,150,000



LEA : 123461302     Cheltenham SD

Account Description	Amounts
0810 Nonspendable Fund Balance	1,136,178
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,733,728
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	6,037,022
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,770,750
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,906,928